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2
3 BILL NO. R-75-04-27

4 RESOLUTION NO. R-30-75

5 A RESOLUTION authorizing the temporary advancement
6 of funds from the REVENUE SHARING TRUST FUND
7 to the GENERAL FUND, FIRE PENSION FUND,
8 POLICE PENSION FUND, AND EMERGENCY
9 MEDICAL SERVICES FUND for the period
10 ending June 30, 1975

11 WHEREAS, it has become necessary to borrow money to enhance the
12 depleted funds of GENERAL, FIRE PENSION, POLICE PENSION, AND EMERGENCY
13 MEDICAL SERVICES of the City of Fort Wayne; and

14 WHEREAS, there is sufficient money on deposit to the credit of
15 REVENUE SHARING TRUST FUND of the City of Fort Wayne which can be tem-
16 porarily advanced or transferred to said GENERAL, FIRE PENSION, POLICE PEN-
17 SION and EMERGENCY MEDICAL SERVICES funds.

18 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF
19 THE CITY OF FORT WAYNE:

20 That the Controller of the City of Fort Wayne be and is hereby
21 authorized and directed to transfer the sum of \$800,000 from the REVENUE SHAR-
22 IN TRUST FUND to the following funds:

23 GENERAL FUND	\$600,000
24 FIRE PENSION FUND	\$ 50,000
25 POLICE PENSION FUND	\$ 50,000
26 EMERGENCY MEDICAL SERVICES	\$100,000
	<u>\$800,000 TOTAL</u>

27 Which said sum shall be returned and repaid to the REVENUE SHARING TRUST
28 FUND on or before June 30, 1975.

29
30 
31 Councilman

32
33
34 APPROVED AS TO FORM
35 AND LEGALITY,


CITY ATTORNEY

Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by title and referred to the Committee on _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 197____, at _____ o'clock P.M., E.S.T.

Date: _____ CITY CLERK

Read the third time in full and on motion by J. Schmidt, seconded by Stier, and duly adopted, placed on its passage.
Passed (~~lost~~) by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT	TO-WIT
TOTAL VOTES	<u>8</u>	<u>0</u>		<u>1</u>	
BURNS	<u>X</u>				
HINGA	<u>X</u>				
KRAUS	<u>X</u>				
MOSES				<u>X</u>	
NUCKOLS	<u>X</u>				
SCHMIDT, D.	<u>X</u>				
SCHMIDT, V.	<u>X</u>				
STIER	<u>X</u>				
TALARICO	<u>X</u>				

DATE: 4-22-75 Charles W. Westerman
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (~~Zoning Map~~) (~~General~~) (~~Annexation~~) (~~Special~~) (~~Appropriation~~) Ordinance (Resolution) No. 9-30-75 on the 22nd day of April, 1975.

ATTEST: (SEAL) James Stier
Charles W. Westerman CITY CLERK PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 23rd day of April, 1975, at the hour of 2:00 o'clock A M., E.S.T.

Charles W. Westerman
CITY CLERK

Approved and signed by me this 23rd day of April, 1975, at the hour of 2:00 o'clock P. M., E.S.T.

James Stier
MAYOR

DIGEST SHEET

TITLE OF ORDINANCE _____

Q-75-04-37.

DEPARTMENT REQUESTING ORDINANCE _____

CONTROLLER _____

SYNOPSIS OF ORDINANCE _____

Resolution transferring \$800,000 from Revenue Sharing

Trust Fund into \$600,000, General Fund; \$50,000 into Fire Pension

Fund; \$50,000 into Police Pension Fund; and \$100,000 into

EMERGENCY MEDICAL SERVICES Fund. There is insufficient operating

balances in these funds. The transfer is temporary pending the

June 30, 1975 tax settlement and will be repaid on or before

this date.

EFFECT OF PASSAGE _____

Provide sufficient balances to operate listed funds.

EFFECT OF NON-PASSAGE _____

Insufficient operating funds.

MONEY INVOLVED (Direct Costs, Expenditures, Savings) _____

\$800,000 temporary transfer from Revenue Sharing Trust Fund

pending JUNE 30, 1975 TAX SETTLEMENT

ASSIGNED TO COMMITTEE (J.N.) _____

Anacio

DATE SUBMITTED: _____